**INTEREST RATES MARKET NOTICE**

**Date: 14 February 2017**

**Subject:** Tap Issue

***(STANDARD BANK OF SA LTD –“SBS31”)***

====================================================

The JSE Limited has granted a listing to **STANDARD BANK OF SA LTD,** with effect from 15 February 2017 under a **Domestic Medium Term Note Programme** dated **19 March 2012**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R600,000,000.00

**Total Amount Following Tap Issue** R 2,020,000,000.00

**Bond Code** SBS31

**Nominal Issued** R 600,000,000.00

**Issue Price** 10.22%

**Coupon** 9.785%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 12 June 2027

**Books Close Date(s)** 2 June, 2 December

**Interest Payment Date(s)** 12 June, 12 December

**Last Day to Register** 1 June, 1 December

**Issue Date** 15 February 2017

**Date Convention** Following

**Interest Commencement Date** 12 December 2016

**First Interest Date** 12 December 2014

**ISIN No.** ZAG000116633

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kea Sape Standard Bank of SA Bank Ltd +27 11 344 5674

Corporate Actions JSE +27 11 520 7000